



Special Agents
Mutual Benefit
Association

11301 Old Georgetown Road • Rockville, Maryland 20852-2800 • (301) 984-1440 • (800) 638-6589

December 17, 2003

SAMBA's Life Insurance Carrier is Changing

Dear Member:

SAMBA is pleased to announce that it has selected the Prudential Insurance Company of America to be the underwriter for all SAMBA Group Life Insurance products, effective January 1, 2004. Prudential, a subsidiary of Prudential Financial, is the Nation's second largest carrier of group life insurance and offers SAMBA members the utmost in financial security and stability during these uncertain economic times.

The following SAMBA insurance plans will transfer, at year's end, from policies currently underwritten by the Fidelity Security Life Insurance Company (FSL) to a policy underwritten by The Prudential Insurance Company of America.

- **Group Term Life Insurance with AD&D**
- **Dependent Group Term Life Insurance**
- **Supplemental Group Term Life Insurance**
- **Personal Accident Insurance**

Your new coverage with Prudential will provide you and your insured dependents with the same coverage amounts, at the same rates, and the same provisions now in force with FSL.

Please note that there is no need to complete an enrollment form or an application to continue your coverage(s). Prudential will rely on the statements made in your latest application on file. **Your coverage(s) under the FSL policies will be automatically transferred to Prudential.** Additionally, Prudential will recognize the designation of beneficiary(ies) that SAMBA currently has on file for your group life product(s).

All claims incurred prior to January 1, 2004, will be payable under the FSL policy, subject to its terms and conditions; claims incurred on or after January 1, 2004, will be payable under the Prudential policy. Under no circumstances will benefits be payable under both the FSL and the Prudential policies for the same loss.

Within the next few weeks you will receive (in the mail) your new **SAMBA/Prudential** "Summary Plan Description" and a "Summary of Coverage" statement(s) that shows your current amount of coverage and the insurance plan(s) in which you are enrolled. Again, you do not need to take any action as a result of this change in carrier to Prudential.

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Should you have any questions, please do not hesitate to contact our office at 301-984-1440 or toll free at 800-638-6589 and speak with a Member Service Representative.

Sincerely yours,

A handwritten signature in black ink that reads "Walter E. Wilson". The signature is written in a cursive style with a large, stylized 'W' and 'E'.

Walter E. Wilson
Executive Director